

Redemption Restitution Maintenance

DESCRIPTION OF MAJOR SERVICES

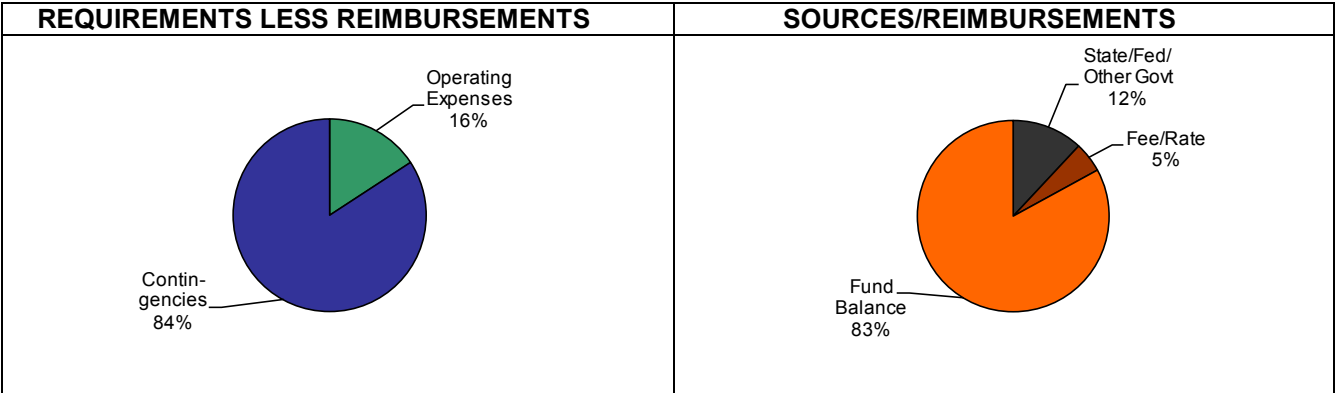
The Redemption Restitution Maintenance budget unit consists of revenue received from tax sales and revenue received from the State of California for the Victim Restitution Rebate.

Redemption Maintenance accounts for revenue received from tax sales to defray the costs of maintaining the redemption and tax defaulted files, and the costs of administering and processing the claims for excess tax sale proceeds. Revenue includes unclaimed excess tax sale proceeds collected pursuant to Revenue and Taxation Code 4674.

Restitution Maintenance accounts for rebate revenue received from the State of California for collecting and submitting Victim Restitution funds timely to the State, per Government Code 13963(f). Additionally, the rebate revenue received shall be used for furthering collection efforts.

Budget at a Glance	
Requirements Less Reimbursements*	\$1,679,166
Sources/Reimbursements	\$288,500
Fund Balance	\$1,390,666
Contribution to Fund Balance	\$23,500
Total Staff	0
*Includes Contingencies	

2014-15 RECOMMENDED BUDGET



ANALYSIS OF 2014-15 RECOMMENDED BUDGET

GROUP: Fiscal
DEPARTMENT: Auditor-Controller/Treasurer/Tax Collector
FUND: Redemption Restitution Maintenance

BUDGET UNIT: SDQ TTX
FUNCTION: General
ACTIVITY: Finance

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Estimate	2013-14 Modified Budget	2014-15 Recommended Budget	Change From 2013-14 Modified Budget
Requirements							
Staffing Expenses	0	0	0	0	0	0	0
Operating Expenses	0	0	0	0	0	265,000	265,000
Capital Expenditures	0	0	0	0	0	0	0
Contingencies	0	0	0	0	1,434,306	1,414,166	(20,140)
Total Exp Authority	0	0	0	0	1,434,306	1,679,166	244,860
Reimbursements	0	0	0	0	0	0	0
Total Appropriation	0	0	0	0	1,434,306	1,679,166	244,860
Operating Transfers Out	0	0	0	0	0	0	0
Total Requirements	0	0	0	0	1,434,306	1,679,166	244,860
Sources							
Taxes	0	0	0	0	0	0	0
Realignment	0	0	0	0	0	0	0
State, Fed or Gov't Aid	0	790,562	233,744	176,760	220,000	200,000	(20,000)
Fee/Rate	0	0	0	0	0	85,000	85,000
Other Revenue	1,797	910	3,143	3,400	3,800	3,500	(300)
Total Revenue	1,797	791,472	236,887	180,160	223,800	288,500	64,700
Operating Transfers In	0	0	0	0	0	0	0
Total Financing Sources	1,797	791,472	236,887	180,160	223,800	288,500	64,700
Fund Balance					1,210,506	1,390,666	180,160
Budgeted Staffing					0	0	0

MAJOR EXPENDITURES AND REVENUE IN 2014-15 RECOMMENDED BUDGET

Operating expenses of \$265,000 represent a transfer to the Auditor-Controller/Treasurer/Tax Collector's general fund budget unit for staffing and operating expenses for work related to the processing of excess tax sale proceeds. Sources of \$288,500 represent revenue from the State of California, unclaimed excess tax sale proceeds trust funds and anticipated interest earnings.

BUDGET CHANGES AND OPERATIONAL IMPACT

Requirements are increasing by \$244,860 due to transfers for staffing related to the processing of excess tax sale proceeds. Sources are increasing by \$64,700 primarily due to an increase in current services revenue from unclaimed excess tax sale proceeds, partially offset by a decrease in Victim Restitution Rebate revenue and lower anticipated interest earnings.

STAFFING CHANGES AND OPERATIONAL IMPACT

There is no staffing associated with this budget unit.



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